



Christiania Shipping



part of
EITZEN GROUP

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Joint press release

Christiania Shipping acquires Navquim

Reference is made to the joint press release by Christiania Holding A/S (“Christiania Shipping” or the “Company”) and Sogestran Shipping S.A. (“Sogestran Shipping”, a subsidiary of Sogestran Group) on 2. September 2024, whereby it was announced that Christiania Shipping would acquire 100% of the shares in Navquim Holding B.V. (Navquim) from Sogestran Shipping. We are pleased to announce that as of today, 6th November 2024, the transaction has been completed.

After this transaction, Christiania Shipping has a fleet of 42 vessels on water, out of which 29 chemical carriers and 13 LPG vessels, and several newbuilding’s on order. Furthermore, the consolidated Company increases its presence in Europe with offices in Oslo, Copenhagen, Rotterdam, Marbella and Golf Juan.

Statement from Fridtjof C. Eitzen, CEO of Christiania Shipping:

“We are very pleased to conclude the transaction to acquire Navquim. Our strategy is to secure cargo, consolidate and renew, and this acquisition is as such strategically important to us.

The deal will add a fleet of advanced stainless steel chemical carriers, a high-performing team, important and long-standing contract / COA partners and valuable technical know-how to the Christiania Shipping platform. Through the increased scale we can improve our offering and widen our reach, signaling our determination to providing the best possible service to our long-term charterers and customers, now and into the future.

During the next months, Navquim will be integrated into the Christiania Shipping family, under the Christiania brand. We will operate as one unit, sharing the same culture and values, and move forward with an aligned commitment to be the preferred and trusted infrastructure partner for our customers.

Finally, we would like to thank Sogestran Shipping for the cooperation and smooth execution of the transaction.”

Statement from Benoist Grosjean, Managing Director, Sogestran Shipping:

“In line with our Group’s maritime ambition of focusing on specialized niche markets, I am glad to confirm that Christiania Shipping has now officially acquired 100% of Navquim.

It is a satisfaction to hand-over this company to Christiania who is bringing a long-term vision and perspective to the activity, its staff and crew. I wish a very successful integration of Navquim within the Christiania Shipping family.

Last but not least, I would like to thank all the Navquim staff and crew for the past years spent together, the great work and fun moments, as well as your continuous drive to deliver great value to our customers.”

Sogestran Shipping is advised by BNP Paribas and Loyens & Loeff, while the Norwegian law firm SANDS is providing legal advice to Christiania Shipping.

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